GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2538
ANSWERED ON:16.03.2007
DISINVESTMENT IN PUBLIC SECTOR INSURANCE COMPANIES
Ramadass Prof. M

Will the Minister of FINANCE be pleased to state:

(a) whether disinvestment in public sector insurance companies is being planned;

(b) if so, the detail:; thereof and the reasons therefor;

(c) whether an alternative plan to merge these companies is also on the cards;

(d) if so, the details thereof; and

(e) the time by which disinvestment in insurance companies is likely to be made?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAW AN KUMAR BANSAL)

(a): No, Sir. :

(b): Does not arise.

(c): No, Sir.

(d) & (e): Do not arise.